

## Review of Funds

Following a review of the funds, it is recommended to release the following sums:

<b>Fund</b>	<b>Amount to be released £'000</b>
The Council's Financial Strategy Fund	8,100
<b>Total</b>	<b>8,100</b>

moved to:

<b>Balances / Reserves</b>	<b>Sum £'000</b>
The Council's general balances	6,600
Buildings Safeguarding Fund	1,500
<b>Total</b>	<b>8,100</b>

### Council's general balances

As noted annually in the report on the budget to the Full Council, local authorities need a prudent level of 'operational capital' to maintain an adequate cash flow and to meet unexpected expenditure. On 31 March 2026, the Council had general balances of £7.9 million, which represents 1.3% of the Council's gross revenue expenditure.

We have noted, on more than one occasion, because of the tempestuous circumstances that we will face over the years to come, that it is appropriate to keep sums in reserve to be able to deal with any problems that may arise.

We are of the opinion that it is appropriate when closing the 2025/26 accounts that we review and increase the balance of the general balances from £6.6 million to £14.5 million, which means that the ratio to the Council's gross revenue expenditure increases to 2.5% and is therefore appropriate to be able to cope with any financial shock.

### Buildings Safeguarding Fund

Following a report being submitted to the Cabinet on 16 December 2025 on 'Funding work to safeguard the Corbett Arms, Tywyn building', namely a Grade II listed building, which has been a cause of concern to Cyngor Gwynedd and the local community for years. The former hotel is in a dangerous structural condition and has meant that the Council has had to act to protect and safeguard the public.

A sum of £1.5 million was approved from the Council's Financial Strategy Fund in order to fund the work to safeguard the building, as the Environment Department cannot cope with such expenditure without notice within their budget. Therefore, there is a need for a virement at the end of the year, for it to be moved to a dedicated reserve for this purpose.

[Cabinet Report - Corbett Arms.pdf](#)